

Message Text

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46

ACTION EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 AID-20 CEA-02 CIAE-00

COME-00 EA-11 FRB-02 INR-10 NEA-14 NSAE-00 RSC-01

OPIC-12 SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 STR-08 L-03 SS-20 NSC-07 DRC-01 /177 W

----- 109939

P R 021600Z JUL 74

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC PRIORITY 3974

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS UNN

USMISSION GENEVA

USMISSION OECD PARIS UNN

USUN NEW YORK 165

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E.O. 11652: N/A

TAGS: EFIN, LU

SUBJ: OECD INVESTMENT EXPERTS MEETING

REF: STATE 137390

1. IN ABSENCE OF EMILE LEMMER, GOL MINISTRY OF
FINANCE OFFICIAL RESPONSIBLE FOR OECD INVESTMENT
MATTERS, ECON OFFICER DISCUSSED CONTENTS OF REFTEL
ON JULY 1 WITH JOHNNY SCHMITZ, MOF OFFICIAL IN CHARGE
OF INTERNATIONAL ECONOMIC AFFAIRS. SCHMITZ HAD NOT YET
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STUDIED THE EMINENT PERSONS REPORT ON MNC'S AND WAS

NOT CERTAIN WHO, IF ANYONE, FROM THE MOF WOULD ATTEND THE INVESTMENT MEETING JULY 8-9. SCHMITZ EXPLAINED THAT THE FIRST CHANGE IN THE GOL FINANCE MINISTER IN TWENTY YEARS HAD LEFT UNCLEAR FUNCTIONAL RESPONSIBILITIES IN THE MOF.

2. SCHMITZ AGREED THAT THE REPORT SHOULD BE DISCUSSED IN DETAIL AT THE OECD MEETING AND SAID HE WOULD LET EMBASSY KNOW AFTER STUDYING THE REPORT IF HE HAD ANY PROBLEM WITH OUR SUGGESTIONS CONCERNING DELAY OF ECOSOC REVIEW UNTIL LATE JULY.

3. COMMENT: ALTHOUGH GOL HAS NOT FOCUSED ON THIS REPORT, GOL INVESTMENT POLICY HAS BEEN MOST ACCOMMODATING TOWARD MNC'S. GOL ECONOMIC DIVERSIFICATION PLANS HAVE BEEN PREDICATED ON INVESTMENT IN LUXEMBOURG BY US MULTINATIONALS AND GOL HAS EXCELLENT WORKING RELATIONSHIP WITH THESE COMPANIES. WE DO NOT EXPECT GOL TO SUPPORT ANY STUDIES OR RECOMMENDATIONS THAT COULD ENDANGER THESE PLANS BY RESTRICTING MNC'S. FARKAS

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Message Attributes

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30 JUN 2005

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